



NORTH CAROLINA INCENTIVES

Targeted, performance-based incentive programs complement North Carolina's competitive cost structure. The Economic Development Partnership of North Carolina will assist companies in navigating the incentive process.

Job Development Investment Grant (JDIG)

The Job Development Investment Grant is a performance-based, discretionary incentive program that provides cash grants directly to new and expanding businesses to help offset the cost of locating or expanding a business facility. The amount of the grant is based on a percentage of the personal income tax withholdings associated with the new jobs. The amount of the grant is calculated by weighing a number of factors to determine the potential value, including the location of the project, the county tier designation, the number of net new jobs, the wages of the jobs compared to the county average wage, the level of investment and whether the industry is one of the state's targeted industry sectors. In 2015, North Carolina increased the JDIG annual cap by 33%. In addition, a High-Yield Project (HYP) provision was added for any company that creates 1,750 jobs and \$500 million investment, which would provide a grant worth up to 100% of personal income tax withholdings for 20 years. Companies can qualify for a JDIG based on the minimum set of requirements as outlined below:

Project Location	Minimum Number of Jobs	Minimum Average Wage
Tier 1 County	125 jobs	105% of the county average wage
Tier 2 County	150 jobs	110% of the county average wage
Tier 3 County	200 jobs (250 jobs in major market counties, currently, Durham, Mecklenburg, and Wake Counties)	115% of the average county wage or the state average wage (whichever is lower)

One North Carolina Fund (One NC)

The One North Carolina Fund is a discretionary cash-grant program that allows the Governor to respond quickly to competitive job-creation projects. The North Carolina Department of Commerce administers One NC on behalf of the governor. Awards are based on the number of jobs created, level of investment, location of the project, economic impact of the project, and the importance of the project to the state and region. Awards are allocated to local governments as part of a negotiated challenge grant. By statute, One NC requires that a local government provide an incentive to match the One NC funding. Companies can qualify for One NC based on the minimum set of requirements as outlined below:

Project Location	Minimum Number of Jobs	Minimum Average Wage	Match Requirement (Local:State)	Typical per Job Incentive Amount
Tier 1 County	20 jobs	100% of the county average wage	1:3	\$3,000
Tier 2 County	20 jobs	100% of the county average wage	1:2	\$2,000
Tier 3 County	40 jobs	110% of the average county wage or the state average wage (whichever is lower)	1:1	\$1,000

Public Infrastructure and Transportation Programs

North Carolina offers a number of different programs to fund public infrastructure development, including the Community Development Block Grant Economic Development Program, Utility Account, Rural Division's Economic Infrastructure Program, NCDOT's Rail Industrial Access Program, North Carolina Railroad Company's NCRR Invests program, and the NC Department of Commerce's Joint Economic Development Program with the NCDOT.

Building Reuse Programs

North Carolina offers two different programs to provide grants to renovate and upfit vacant industrial and commercial buildings, including the Community Development Block Grant Building Reuse Program and the Rural Division's Building Reuse Program.

Customized Training Program

The Customized Training Program provides customized training assistance in support of full-time production and direct customer service positions. Resources provided may support training assessment, instructional design, instructional costs, and training delivery for personnel involved. North Carolina will also assist with recruiting, screening, and testing services.

Other Incentive Programs

- Foreign Trade Zones
- N.C. Biotechnology Center Economic Development Award
- Recycling Business Development Grants
- Golden LEAF Foundation

Contact

For more information about North Carolina, contact the Economic Development Partnership of North Carolina at **919.447.7744** or **clientservices@edpnc.com**.